

North Crossing Community Association, Inc.

Balance Sheet

Posted 12/31/2021

Assets

Operating Cash

AAB - Operating Cash 9557	29,688.53
AAB-Petty Cash 6641	547.26

Total Operating Cash 30,235.79

Reserve Cash & Investment

AAB - Capital Reserve 8864	123,310.92
AAB - Contingency Reserve 4116	56,433.80
CD - Alliance Cap Reserve 0011 8/4/22	100,501.39

Total Reserve Cash & Investment 280,246.11

Current Assets

Accounts Receivable	29,130.49
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Total Current Assets 29,130.49

Other Assets

Prepaid Taxes	3,190.00
Transfer Between Accounts	0.20
Due To Cap Reserve From Operating	8,000.00

Total Other Assets 11,190.20

Total Assets 350,802.59

Liabilities & Equity

Current Liabilities

Prepayments Homeowners	39,327.89
Accounts Payable	9,065.98
Due From Operating To Cap Reserve	8,000.00

Total Current Liabilities 56,393.87

Equity

Retained Earnings	37,798.19
Reserve Fund Balance	231,812.31
Contingency Reserve Fund Balance	56,433.80
Net Income/(Loss)	(31,635.58)

Total Equity 294,408.72

Total Liabilities & Equity 350,802.59

North Crossing Community Association, Inc.

Income/Expense Statement

Posted 12/1/2021 To 12/31/2021 11:59:00 PM

	Current Month General			Year to Date General			Annual
	Billed	Budget	Variance	Billed	Budget	Variance	
REVENUES							
<u>Income</u>							
4101 Assessment Income SF	0.00	0.00	0.00	43,470.00	42,840.00	630.00	42,840.00
4102 Assessment Income TH	0.02	0.00	0.02	144,855.04	145,725.00	(869.96)	145,725.00
4104 Beaver Pond Alley (Private Ct)	0.00	0.00	0.00	7,470.00	7,470.00	0.00	7,470.00
4400 Late Fee	196.55	0.00	196.55	2,400.77	0.00	2,400.77	0.00
4402 NSF Fees	0.00	0.00	0.00	20.00	0.00	20.00	0.00
4404 Recaptured Legal Fees	0.00	0.00	0.00	298.24	0.00	298.24	0.00
4405 Violation Fine Income	100.00	0.00	100.00	200.00	0.00	200.00	0.00
4501 Reserve Transfers	0.00	0.00	0.00	20,843.57	0.00	20,843.57	0.00
4506 Contingency Transfers	0.00	0.00	0.00	16,925.00	0.00	16,925.00	0.00
4809 Property Transfer Income	0.00	0.00	0.00	90.00	0.00	90.00	0.00
4950 Reserve Interest	0.00	0.00	0.00	803.58	0.00	803.58	0.00
TOTAL Income	296.57	0.00	296.57	237,376.20	196,035.00	41,341.20	196,035.00
TOTAL REVENUES	296.57	0.00	296.57	237,376.20	196,035.00	41,341.20	196,035.00
EXPENSES							
<u>Administrative Expense</u>							
5002 Write Offs	0.00	413.00	413.00	0.00	5,000.00	5,000.00	5,000.00
5101 Bank Charges	0.00	0.00	0.00	20.00	0.00	(20.00)	0.00
5104 Website Maintenance	0.00	8.00	8.00	152.64	140.00	(12.64)	140.00
5113 Building / Liability Insurance	0.00	363.00	363.00	5,940.45	4,400.00	(1,540.45)	4,400.00
5125 General Office Expense	472.63	44.00	(428.63)	1,252.36	550.00	(702.36)	550.00
5128 Postage	14.50	128.00	113.50	1,506.58	1,525.00	18.42	1,525.00
5132 Printing & Reproduction	17.90	100.00	82.10	1,979.54	1,200.00	(779.54)	1,200.00
5137 Taxes-Fed/State	469.18	0.00	(469.18)	(1.18)	0.00	1.18	0.00
5140 Property Taxes	(469.18)	15.00	484.18	0.00	125.00	125.00	125.00
5200 Audit & Tax Preparation	0.00	53.00	53.00	500.00	625.00	125.00	625.00
5210 Management Fee	3,015.72	3,013.00	(2.72)	36,188.64	36,211.00	22.36	36,211.00
5220 Legal Collections	0.00	125.00	125.00	895.00	1,500.00	605.00	1,500.00
5221 Legal Expense-General	0.00	0.00	0.00	(213.66)	0.00	213.66	0.00
5321 Community Event Expense	0.00	0.00	0.00	1,610.48	0.00	(1,610.48)	0.00
TOTAL Administrative Expense	3,520.75	4,262.00	741.25	49,830.85	51,276.00	1,445.15	51,276.00
<u>CA Utility</u>							
5403 Electric (Beaver Pond Alley)	(165.78)	25.00	190.78	344.11	300.00	(44.11)	300.00
TOTAL CA Utility	(165.78)	25.00	190.78	344.11	300.00	(44.11)	300.00
<u>Contract & Maintenance</u>							
6602 Maintenance Contract	2,491.66	2,046.00	(445.66)	33,263.62	24,585.00	(8,678.62)	24,585.00
6605 Landscape Replacement	0.00	1,250.00	1,250.00	15,530.00	15,000.00	(530.00)	15,000.00
6660 Snow Removal/Common Areas	0.00	1,685.00	1,685.00	32,017.50	20,253.00	(11,764.50)	20,253.00
6703 Trash - Bulk/ Pick-Up	585.00	413.00	(172.00)	9,150.00	5,000.00	(4,150.00)	5,000.00
6801 Other Repairs	0.00	812.00	812.00	7,562.36	9,711.00	2,148.64	9,711.00
TOTAL Contract & Maintenance	3,076.66	6,206.00	3,129.34	97,523.48	74,549.00	(22,974.48)	74,549.00
<u>Pool & Clubhouse</u>							
5501 Pool Management	0.00	3,449.00	3,449.00	47,938.86	41,410.00	(6,528.86)	41,410.00
5530 Pool Utilities	400.82	0.00	(400.82)	5,269.49	0.00	(5,269.49)	0.00

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	Current Month General			Year to Date General			Annual
	Billed	Budget	Variance	Billed	Budget	Variance	
5536 Pool Maintenance Repair /Supp	7,786.01	913.00	(6,873.01)	28,757.84	11,000.00	(17,757.84)	11,000.00
5556 Clubhouse Cleaning	0.00	0.00	0.00	775.00	0.00	(775.00)	0.00
TOTAL Pool & Clubhouse	8,186.83	4,362.00	(3,824.83)	82,741.19	52,410.00	(30,331.19)	52,410.00
<u>Reserve Expenses & Interest</u>							
9100 Capital Reserve Expenditures	0.00	1,462.00	1,462.00	20,843.57	17,500.00	(3,343.57)	17,500.00
9110 Contingency Reserve Expenditu	0.00	0.00	0.00	16,925.00	0.00	(16,925.00)	0.00
9499 Reserve Interest	0.00	0.00	0.00	803.58	0.00	(803.58)	0.00
TOTAL Reserve Expenses & Interest	0.00	1,462.00	1,462.00	38,572.15	17,500.00	(21,072.15)	17,500.00
TOTAL EXPENSES	14,618.46	16,317.00	1,698.54	269,011.78	196,035.00	(72,976.78)	196,035.00
Excess Revenue / Expense	(14,321.89)	(16,317.00)	1,995.11	(31,635.58)	0.00	(31,635.58)	0.00