

North Crossing Community Association, Inc.

Balance Sheet

Posted 12/31/2022

Assets

Operating Cash

AAB - Operating Cash 9557	11,659.46
AAB-Petty Cash 6641	2,660.53

Total Operating Cash 14,319.99

Reserve Cash & Investment

AAB - Capital Reserve 8864	23,684.46
AAB - Contingency Reserve 4116	953.34
CD - Alliance Cap Reserve 0011 8/4/23	101,343.31

Total Reserve Cash & Investment 125,981.11

Current Assets

Accounts Receivable	43,275.93
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Total Current Assets 43,275.93

Other Assets

Prepaid Taxes	3,190.00
Due To Cap Reserve From Operating	35,000.00
Due to Contingency from Operating	11,000.00

Total Other Assets 49,190.00

Total Assets 232,767.03

Liabilities & Equity

Current Liabilities

Prepayments Homeowners	7,167.26
Accounts Payable	3,554.57
Due From Operating To Cap Reserve	35,000.00
Due From Operating to Contingency	11,000.00

Total Current Liabilities 56,721.83

Equity

Retained Earnings	6,162.41
Capital Reserve Fund Balance	160,027.77
Contingency Reserve Fund Balance	11,953.34
Net Income/(Loss)	(2,098.32)

Total Equity 176,045.20

Total Liabilities & Equity 232,767.03

North Crossing Community Association, Inc.

Income/Expense Statement

Posted 12/1/2022 To 12/31/2022 11:59:00 PM

	Current Month General			Year to Date General			Annual
	Billed	Budget	Variance	Billed	Budget	Variance	
REVENUES							
<u>Income</u>							
4101 Assessment Income SF	0.00	0.00	0.00	44,712.00	44,125.00	587.00	44,125.00
4102 Assessment Income TH	0.00	0.00	0.00	149,184.00	150,096.00	(912.00)	150,096.00
4104 Beaver Pond Alley (Private Ct)	0.00	0.00	0.00	7,695.00	7,694.00	1.00	7,694.00
4400 Late Fee	0.00	0.00	0.00	3,996.70	0.00	3,996.70	0.00
4402 NSF Fees	0.00	0.00	0.00	30.00	0.00	30.00	0.00
4404 Recaptured Legal Fees	0.00	0.00	0.00	4,166.66	0.00	4,166.66	0.00
4405 Violation Fine Income	0.00	0.00	0.00	200.00	0.00	200.00	0.00
4501 Capital Reserve Exp Offset	(13,675.00)	0.00	(13,675.00)	85,204.59	0.00	85,204.59	0.00
4506 Contingency Reserve Exp Offs	87.50	0.00	87.50	44,520.50	0.00	44,520.50	0.00
4950 Reserve Interest	127.37	0.00	127.37	964.93	0.00	964.93	0.00
TOTAL Income	(13,460.13)	0.00	(13,460.13)	340,674.38	201,915.00	138,759.38	201,915.00
TOTAL REVENUES	(13,460.13)	0.00	(13,460.13)	340,674.38	201,915.00	138,759.38	201,915.00
EXPENSES							
<u>Administrative Expense</u>							
5002 Write Offs	0.00	413.00	413.00	0.00	5,000.00	5,000.00	5,000.00
5101 Bank Charges	0.00	0.00	0.00	30.00	0.00	(30.00)	0.00
5104 Website Maintenance	0.00	8.00	8.00	152.64	140.00	(12.64)	140.00
5113 Building / Liability Insurance	448.87	495.00	46.13	2,674.39	5,940.00	3,265.61	5,940.00
5125 General Office Expense	150.25	44.00	(106.25)	947.75	550.00	(397.75)	550.00
5128 Postage	11.53	128.00	116.47	1,436.56	1,525.00	88.44	1,525.00
5132 Printing & Reproduction	444.50	100.00	(344.50)	1,762.03	1,200.00	(562.03)	1,200.00
5140 Property Taxes	0.00	15.00	15.00	0.00	125.00	125.00	125.00
5145 Misc Expense	300.00	0.00	(300.00)	400.00	0.00	(400.00)	0.00
5200 Audit & Tax Preparation	0.00	53.00	53.00	500.00	625.00	125.00	625.00
5210 Management Fee	3,110.12	3,109.00	(1.12)	37,321.44	37,297.00	(24.44)	37,297.00
5220 Legal Collections	(2.00)	125.00	127.00	7,494.20	1,500.00	(5,994.20)	1,500.00
5221 Legal Expense-General	0.00	0.00	0.00	1,000.00	0.00	(1,000.00)	0.00
5310 Social & Recreational Committe	0.00	125.00	125.00	131.35	1,500.00	1,368.65	1,500.00
TOTAL Administrative Expense	4,463.27	4,615.00	151.73	53,850.36	55,402.00	1,551.64	55,402.00
<u>CA Utility</u>							
5403 Electric (Beaver Pond Alley)	39.52	25.00	(14.52)	5,138.68	300.00	(4,838.68)	300.00
TOTAL CA Utility	39.52	25.00	(14.52)	5,138.68	300.00	(4,838.68)	300.00
<u>Contract & Maintenance</u>							
6602 Grounds Maintenance Contract	2,491.66	2,046.00	(445.66)	27,408.26	24,585.00	(2,823.26)	24,585.00
6605 Landscape Replacement	800.00	1,250.00	450.00	6,200.00	15,000.00	8,800.00	15,000.00
6660 Snow Removal/Common Areas	0.00	1,685.00	1,685.00	12,595.00	20,253.00	7,658.00	20,253.00
6703 Trash - Bulk/ Pick-Up	1,015.00	413.00	(602.00)	8,135.00	5,000.00	(3,135.00)	5,000.00
6801 Other Repairs	339.50	750.00	410.50	6,839.75	9,000.00	2,160.25	9,000.00
TOTAL Contract & Maintenance	4,646.16	6,144.00	1,497.84	61,178.01	73,838.00	12,659.99	73,838.00
<u>Pool & Clubhouse</u>							
5501 Pool Management	0.00	4,000.00	4,000.00	50,970.62	48,000.00	(2,970.62)	48,000.00
5536 Pool Maintenance Repair /Supp	4,931.89	1,000.00	(3,931.89)	28,570.01	12,000.00	(16,570.01)	12,000.00
TOTAL Pool & Clubhouse	4,931.89	5,000.00	68.11	79,540.63	60,000.00	(19,540.63)	60,000.00

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Income/Expense Statement

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	Current Month General			Year to Date General			Annual
	Billed	Budget	Variance	Billed	Budget	Variance	
<u>Reserve Deposits</u>							
8005 Capital Reserve Deposit	2,065.00	1,034.00	(1,031.00)	12,375.00	12,375.00	0.00	12,375.00
TOTAL Reserve Deposits	<u>2,065.00</u>	<u>1,034.00</u>	<u>(1,031.00)</u>	<u>12,375.00</u>	<u>12,375.00</u>	<u>0.00</u>	<u>12,375.00</u>
<u>Reserve Expenses & Interest</u>							
9100 Capital Reserve Expenditures	2,275.00	0.00	(2,275.00)	85,204.59	0.00	(85,204.59)	0.00
9110 Contingency Reserve Expendit	0.00	0.00	0.00	44,520.50	0.00	(44,520.50)	0.00
9499 Reserve Interest	127.37	0.00	(127.37)	964.93	0.00	(964.93)	0.00
TOTAL Reserve Expenses & Intere:	<u>2,402.37</u>	<u>0.00</u>	<u>(2,402.37)</u>	<u>130,690.02</u>	<u>0.00</u>	<u>(130,690.02)</u>	<u>0.00</u>
TOTAL EXPENSES	<u>18,548.21</u>	<u>16,818.00</u>	<u>(1,730.21)</u>	<u>342,772.70</u>	<u>201,915.00</u>	<u>(140,857.70)</u>	<u>201,915.00</u>
Excess Revenue / Expense	<u>(32,008.34)</u>	<u>(16,818.00)</u>	<u>(15,190.34)</u>	<u>(2,098.32)</u>	<u>0.00</u>	<u>(2,098.32)</u>	<u>0.00</u>