

North Crossing Community Association, Inc.

Balance Sheet

Posted 12/31/2020

Assets

Operating Cash

AAB - Operating Cash 9557	47,491.30
Petty Cash	76.43

<u>Total Operating Cash</u>	<u>47,567.73</u>
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Reserve Cash & Investment

AAB - Capital Reserve 8864	144,957.88
AAB - Contingency Reserve 4116	73,267.84
CD - Alliance Cap Reserve 0011 8/4/21	99,987.38

<u>Total Reserve Cash & Investment</u>	<u>318,213.10</u>
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Current Assets

Accounts Receivable	27,283.05
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<u>Total Current Assets</u>	<u>27,283.05</u>
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Other Assets

Prepaid Taxes	3,190.00
Due To Cap Reserve From Operating	7,000.00

<u>Total Other Assets</u>	<u>10,190.00</u>
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<i>Total Assets</i>	<u><u>403,253.88</u></u>
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Liabilities & Equity

Current Liabilities

Prepayments Homeowners	8,769.73
Due From Operating To Cap Reserve	7,000.00

<u>Total Current Liabilities</u>	<u>15,769.73</u>
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Equity

Retained Earnings	30,566.05
Reserve Fund Balance	251,945.26
Contingency Reserve Fund Balance	73,267.84
Net Income/(Loss)	31,705.00

<u>Total Equity</u>	<u>387,484.15</u>
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<i>Total Liabilities & Equity</i>	<u><u>403,253.88</u></u>
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North Crossing Community Association, Inc.

Income Statement

Posted 12/1/2020 To 12/31/2020 11:59:00 PM

	Current Month General			Year to Date General			Annual
	Fund	Budget	Variance	Fund	Budget	Variance	
REVENUES							
<u>Income</u>							
4101 Assessment Income SF	0.00	3,570.00	(3,570.00)	43,470.00	42,840.00	630.00	42,840.00
4102 Assessment Income TH	0.00	12,141.00	(12,141.00)	144,855.00	145,725.00	(870.00)	145,725.00
4104 Beaver Pond Alley (Private Ct)	0.00	617.00	(617.00)	7,470.00	7,470.00	0.00	7,470.00
4400 Late Fee	0.00	0.00	0.00	933.43	0.00	933.43	0.00
4402 NSF Fees	0.00	0.00	0.00	40.00	0.00	40.00	0.00
4404 Recaptured Legal Fees	0.00	0.00	0.00	2,650.64	0.00	2,650.64	0.00
4405 Violation Fine Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
4501 Reserve Transfers	0.00	0.00	0.00	106,664.50	0.00	106,664.50	0.00
4950 Reserve Interest	75.00	0.00	75.00	2,237.58	0.00	2,237.58	0.00
TOTAL Income	75.00	16,328.00	(16,253.00)	308,371.15	196,035.00	112,336.15	196,035.00
TOTAL REVENUES	75.00	16,328.00	(16,253.00)	308,371.15	196,035.00	112,336.15	196,035.00
EXPENSES							
<u>Administrative Expense</u>							
5002 Write Offs	0.00	413.00	413.00	1,865.14	5,000.00	3,134.86	5,000.00
5101 Bank Charges	0.00	0.00	0.00	50.00	0.00	(50.00)	0.00
5104 Website Maintenance	15.16	8.00	(7.16)	159.16	140.00	(19.16)	140.00
5113 Building / Liability Insurance	454.11	363.00	(91.11)	4,533.24	4,400.00	(133.24)	4,400.00
5125 General Office Expense	0.75	44.00	43.25	10.50	550.00	539.50	550.00
5127 Payment Coupons	0.00	0.00	0.00	4.85	0.00	(4.85)	0.00
5128 Postage	8.25	128.00	119.75	842.60	1,525.00	682.40	1,525.00
5132 Printing & Reproduction	4.80	100.00	95.20	700.80	1,200.00	499.20	1,200.00
5137 Taxes-Fed/State	465.59	0.00	(465.59)	121.25	0.00	(121.25)	0.00
5140 Property Taxes	0.00	15.00	15.00	539.64	125.00	(414.64)	125.00
5200 Audit & Tax Preparation	0.00	53.00	53.00	3,650.00	625.00	(3,025.00)	625.00
5210 Management Fee	3,015.72	3,013.00	(2.72)	36,188.64	36,211.00	22.36	36,211.00
5220 Legal Collections	0.00	125.00	125.00	80.00	1,500.00	1,420.00	1,500.00
5310 Social & Recreational Committe	68.28	0.00	(68.28)	502.67	0.00	(502.67)	0.00
TOTAL Administrative Expense	4,032.66	4,262.00	229.34	49,248.49	51,276.00	2,027.51	51,276.00
<u>CA Utility</u>							
5403 Electric (Beaver Pond Alley)	30.61	25.00	(5.61)	267.18	300.00	32.82	300.00
TOTAL CA Utility	30.61	25.00	(5.61)	267.18	300.00	32.82	300.00
<u>Contract & Maintenance</u>							
6602 Maintenance Contract	2,172.00	2,046.00	(126.00)	26,064.00	24,585.00	(1,479.00)	24,585.00
6605 Landscape Replacement	0.00	1,250.00	1,250.00	14,291.67	15,000.00	708.33	15,000.00
6660 Snow Removal/Common Areas	0.00	1,685.00	1,685.00	0.00	20,253.00	20,253.00	20,253.00
6701 Trash Removal	(290.00)	0.00	290.00	0.00	0.00	0.00	0.00
6703 Trash - Bulk/ Pick-Up	910.00	413.00	(497.00)	8,750.00	5,000.00	(3,750.00)	5,000.00
6801 Other Repairs	0.00	812.00	812.00	0.00	9,711.00	9,711.00	9,711.00
TOTAL Contract & Maintenance	2,792.00	6,206.00	3,414.00	49,105.67	74,549.00	25,443.33	74,549.00
<u>Pool & Clubhouse</u>							
5501 Pool Management	0.00	3,449.00	3,449.00	34,352.38	41,410.00	7,057.62	41,410.00
5536 Pool Maintenance Repair /Supp	228.84	913.00	684.16	17,290.35	11,000.00	(6,290.35)	11,000.00
TOTAL Pool & Clubhouse	228.84	4,362.00	4,133.16	51,642.73	52,410.00	767.27	52,410.00

North Crossing Community Association, Inc.

Income Statement

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	Current Month General			Year to Date General			Annual
	Fund	Budget	Variance	Fund	Budget	Variance	
<u>Reserve Deposits</u>							
8005 Capital Reserve Deposit	17,500.00	1,462.00	(16,038.00)	17,500.00	17,500.00	0.00	17,500.00
TOTAL Reserve Deposits	<u>17,500.00</u>	<u>1,462.00</u>	<u>(16,038.00)</u>	<u>17,500.00</u>	<u>17,500.00</u>	<u>0.00</u>	<u>17,500.00</u>
<u>Reserve Expenses & Interest</u>							
9100 Capital Reserve Expenditures	0.00	0.00	0.00	106,664.50	0.00	(106,664.50)	0.00
9499 Reserve Interest	75.00	0.00	(75.00)	2,237.58	0.00	(2,237.58)	0.00
TOTAL Reserve Expenses & Intere:	<u>75.00</u>	<u>0.00</u>	<u>(75.00)</u>	<u>108,902.08</u>	<u>0.00</u>	<u>(108,902.08)</u>	<u>0.00</u>
TOTAL EXPENSES	<u>24,659.11</u>	<u>16,317.00</u>	<u>(8,342.11)</u>	<u>276,666.15</u>	<u>196,035.00</u>	<u>(80,631.15)</u>	<u>196,035.00</u>
Excess Revenue / Expense	<u>(24,584.11)</u>	<u>11.00</u>	<u>(24,595.11)</u>	<u>31,705.00</u>	<u>0.00</u>	<u>31,705.00</u>	<u>0.00</u>